

GQ Year End Date & 2023 Affiliation Fee

Presentation delivered to district delegates
Friday, 3 December 2021



GQ Year End Date



- The current year-end date for Golf Queensland Limited is 31 December.
- Audited financial statements cover the period from 1 January to 31 December and the Annual General Meeting (AGM) must be held by the following May.
- This does not align with Golf Australia and some other One Golf states which have a traditional 30 June year-end.
- To help generate administrative efficiencies when preparing year-end financial statements, it is proposed that Golf Queensland move to a year-end date of 30 June.
- Golf Victoria are currently in the process of doing the same.

GQ Year End Date



- This will involve a change to the Golf Queensland constitution (which currently specifies a 31 December year-end date).
- It is proposed that the constitutional change be brought to the Golf Queensland AGM in May 2022.
- If approved, key transitional dates would be as follows.
- Financial statements will be prepared for 1 Jan 2021 to 31 Dec 2021 and approved at an AGM in May 2022.
- Financial statements (6 months only) will be prepared for 1 Jan 2022 to 30 Jun 2022 and approved at an AGM in Nov 2022.
- Financial statements will be prepared for 1 Jul 2022 to 30 Jun 2023 and approved at an AGM in Nov 2023.
- 1 Jul to 30 Jun becomes the new norm with AGMs held in November.

GQ Year End Date



- Any questions or concerns?

2023 Affiliation Fee



- The 2023 GQ affiliation fee will be \$37.42 (including GST).
- For clarity, this is the fee that will be paid by the clubs to Golf Queensland in 2023. It does not include any Golf Australia or district component (yet to be announced).
- Those clubs classed as “remote” will continue to pay only 70% of the full fee (as detailed in the by-law).
- The 2022 fee was \$36.15 (including GST) and so this represents an increase of 3.5%.
- The increases for the last three years have been 2.0%, 3.0% and 0.0%. The combined increase across the four year period is in line with the Consumer Price Index (CPI).

2022 Affiliation Fee



- The 2022 GQ affiliation fee is \$36.15 (including GST). This was announced a year ago.
- The 2022 GA affiliation fee is \$21.12 (including GST).
- The 2022 Golf Link fee is \$4.40 (including GST).
- **The 2022 total is \$61.67 (including GST) plus the district component.**
- The combined GQ, GA & Golf Link fee paid in 2021 was \$60.80 (including GST).
- The 2022 fee represents an increase of \$0.87 (or 1.4%) on the prior year.

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