



36th Annual Report

Year End 31st December 2022

To be presented at the Annual General Meeting at Wolston Park Golf Club on Friday 24th February, 2023



Brisbane & District Ladies' Golf Association Inc.

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Office Bearers 2022

President	Susan Strong
Vice President	Dawn Lane
District Secretary	Laraine Sutton
District Treasurer	Jan Stapleton

Committee 2022

Renai Ridley, Robyn Byrnes, Jacque Giles.

Golf Queensland Councillor

Sue Strong

Sub-Committees 2022

Pennants	Robyn Byrnes (Chair), Jacque Giles, Renai Ridley
Tournaments	Renai Ridley (Chair), Dawn Lane, Jan Stapleton
Juniors	Jacque Giles (Chair), Sue Strong, Renai Ridley

Affiliated Clubs

Ashgrove	Laidley	Royal Queensland
Bay Islands	Lowood	Sandgate
Boonah	McLeod	SandyGallop
Brisbane	Meadowbrook	Toogoolawah
Brisbane River	Mt Warren Park	Village Links
Brookwater	North Stradbroke Island	Virginia
Bulimba	Nudgee	Wantima
Carbrook	Oxley	Windaroo
Esk	Pacific	Wolston Park
Gailes	Pine Rivers	Wynnum
Indooroopilly	Redcliffe	
Ipswich City	Redland Bay	
Jindalee	Riverlakes	
Keperra	Rosewood	



PRESIDENT'S REPORT



We have been fortunate, with all the wet weather we have received over the past year, not to have cancelled more of our events. Hopefully, 2023 will not be so wet. Our tournaments were successful although our numbers were down. Maybe because of the rain or there is just too much golf happening across the District.

Our attempt to run Sunday tournaments was not as successful as we hoped, I still believe we should try again next year. Hopefully, numbers will improve and Sunday events can be a permanent part of our program with more juniors willing to take part in the competition.

The Meg Nunn Salver and Junior Jug were held this year after a two-year hiatus due to Covid. The BDLGA team for the Meg Nunn played very well over the four days but fell short by 1 point to claim the trophy. Far North Qld District were the overall winners.

There have been many discussions amongst the District Presidents as to the future of the Meg Nunn. Costs are becoming exorbitant and players are time-poor and cannot commit to five days away. In 2023 the Meg Nunn will be held in Atherton.

If the Meg Nunn were to continue it will need financial support from Golf Queensland. It would be a shame after 40 years to see the Meg Nunn disappear from our calendar.

The Junior Jug girls played well and enjoyed the new concept especially staying at the Apex Camp and taking part in the extra coaching sessions arranged for all the girls over the four days. The new concept was a great success and should sustain the Jug into the future. I wish to thank Stacey Edwards, from the Gold Coast for chaperoning the girls in the absence of a BDLGA member.

Congratulations to Natascha Tennent on her selection to represent Australia in the Special Olympics World Games in Berlin in June 2023. Natascha is ranked 11th in World rankings for women golfers with disability (WR4DG) and she is also the number one ranked Australian female disability golfer. Well done Natascha.

The BDLGA Committee established a Club Assistance Program in an endeavour to give money back to the clubs to help support projects that the ladies would like to implement. The total amount decided was \$10,000 plus GST. Seven clubs took advantage of the program to either run beginner programs or to complete maintenance work. The concept was very successful and should continue in coming years.

The BDLGA would like to thank our generous Sponsors throughout the year without them our bottom line would be very much reduced.

Congratulations to all the winners of our tournaments. Hope you have enjoyed the events and hope to see you next year.

The Pennant season had a few hiccups due to the weather but on the whole successful. Congratulations to all the clubs that won Pennants throughout the year. I hope you are looking forward to the new format in 2023. It will be interesting to see how it all works out.

Thank you to Renai Ridley, Tournament Chair, Robyn Byrnes, Pennant Chair and Jacque Giles, Junior Chair, for their hard work and commitment to the BDLGA.

Thank you to Treasurer Jan Stapleton, for keeping us up to date on all matters financial.



Laraine Sutton is leaving the BDLGA Committee to spend more time with family and play more golf.

The BDLGA would like to thank Laraine for her four years of dedicated and professional service in the position of Secretary. We wish her well in her future endeavours.

Dawn Lane is also leaving the Management Committee. We thank her for her support throughout the year.

I will not be standing for re-election to the BDLGA Management Committee 2023. Hopefully I might get back to playing golf again.

Condolences to those that lost family and friends in 2022. Our thoughts and prayers are with you.

Good golfing in 2023.

Sue Strong - President



TOURNAMENT REPORT



We had a very wet and uncertain start to our 2022 golfing Calendar. Many courses and events were impacted throughout the year which led to many rescheduled events and the unfortunate cancellation of Country Day, Weekend Invitational and Weekend Classic.

We had the generous sponsorship of Vanity Fairways, Tony Hollands Funerals, The Retirement Village Group, Jane Holt and Family, Golf Pass, Golf Central Brisbane Airport, Lend Lease and Tangalooma Island Resort. This saw us deliver some fantastic prizes.

2023 is looking even more fantastic with many of these sponsors' continued support of the BDLGA.

We started 2022 tournaments with the Vanity Fairways sponsored 4BBB Challenge. After so many clubs suffering flooding and damage it was wonderful to be able to play at Brisbane River Golf Club. The winners on the day were Jo-Anne Fritz and Jocelyn Thomas - Wynnum Golf Club.

The District Foursomes were welcomed at Wantima Golf Club. The course was in fantastic condition considering the wet weather and local knowledge helped our Champions who reigned from Wantima - Christine Sturre and Debbie Pearce.

The BDLGA Championships were held at Redland Bay Golf Club, with some fantastic scores, an incredible up-and-coming junior Mikayla Dyal won the Champion of Champions representing Keperra and Royal Queensland and also took out the Div 1 Gross winner.

Other winners were Div 1 Nett - Georgia Watson - Redland Bay. Div 2 Gross - Helen Thomas - Wynnum. Div 2 Nett - Di Paez - McLeod. Div 3 Gross - Anna Peterson - Wynnum. Div 3 Nett - Dawn Lane - Redland Bay. Senior Champion - Dawn Lane. Senior Veteran Champion - Jennifer Gorton - Redland Bay.

Our Lady Holt Teams Event did not disappoint with a full field, great scores and making her family proud from McLeod Golf Club, the team of Jane Holt, Debbie Reeves, Di Pisani & Liza Jane Scott have won the title. That is 2 in a row to McLeod so the challenge has been set to all our other clubs to try and take the honours in 2023.

2022 BDLGA Inter-Club Day was again a great event. This was held at Wynnum Golf Club with many ladies' committees supporting this event and additional players from clubs made this a success. This event is created to mix players from our district clubs into a team event, providing connection & friendship between clubs. Teams of 2 from different clubs were mixed into groups of 4. Our winners were from the combined team of Carbrook & Wynnum. Helen Boeterhoek, Cheryl Dienhoff, Daphnie Hine & Joanne Collins.

We held our first Weekend teams Challenge and it was held at Oxley Golf Club. Vanity Fairways were our sponsor and the team from Wolston Park took out the honours. Well done to Belinda Yates, Kellie Tonkin, Leesa Richardson & Nadine Hall.

Our annual Order of Merit sees players receiving points when they enter our BDLGA tournaments and extra points for wins and places, top 4 + ties. The Order of Merit final was held at Brookwater Golf Club. Tangalooma Island Resort became our very generous sponsor for this final event and we thank them for their much-needed support.

The Order of Merit final was a tough battle but our 2022 Order of Merit Champion is Roslyn Englund - Sandy Gallop Golf Club, closely followed by last year's Champion Kirsty James - Nudgee Golf Club.

In 2022, all players who entered our events received a raffle entry into the draw for a fabulous



Tangalooma Island Resort Holiday valued at over \$2500. This is drawn on the Order of Merit Final Day. Two players heading to the Order of Merit Final ended up unable to make the event as their car broke down and had to be towed. So, it was an incredible turn of events when Donna Beecham from Redland Bay name was drawn as it was her car that broke down. We know this made your day! And we hope you have a very relaxing holiday at Tangalooma Island Resort.

We have a new Sponsor for our Order of Merit Final and Raffle for 2023. We are excited to announce our partnership with Go Golfing and their incredible Golf Trips.

The weather predictions for 2023 aren't certain but we are streamlining our calendar which sees us hosting 8 events and 1 Getaway. We have 6-midweek Tournaments and 2-weekend events for 2023 and a new venue 3-day Getaway at Noosa Springs Resort.

Golf Courses are becoming hard to book even 12-18 months in advance so we are seeing more mid-week events on a Monday, and prices for all courses have also increased. We will continue to try to arrange diverse district courses and also affordable golf fees. Our Midweek tournaments have increased to \$30 pp and weekends are staying at \$35 pp.

With our online registration system and scoring via Golf Genius, please make sure that if you want to play in our district events you have the free Golf Genius App downloaded onto your phone. Gold Coast District hosting Halcyon Cup also uses this system and it may be required for scoring at this event also.

To all club Delegates, it is up to you to keep your club members informed on all BDLGA announcements and tournaments. With many new members at clubs, some don't even know what is on offer above club level. Event flyers are emailed out to all delegates and are available to print in our "Golf - BDLGA Events" or "Calendar" section on the BDLGA website.

We look forward to welcoming you to our 2023 Season.

Wishing you all great golfing.

Renai Ridley - Tournament Chair



PENNANT REPORT

While Covid 19 still affected us all in 2022, as far as our Pennant season was concerned, our biggest problem was rain. Many courses were flooded and out of action for at least part of the season.

Thank you for all the efforts made by clubs to host the competition, all the pennant captains and others involved in the continual reorganisation required and the players for the playing under what sometimes was not ideal conditions. Hopefully the games that could be played were enjoyed.

Pennant Results

The results for the 2022 season were as follows:

Division	Winner	Runner-up
Gold	Brisbane	Pacific
Silver Zone 1	Indooroopilly	Nudgee
Silver Zone 2	Royal Queensland	Wynnum
Bronze Zone 1	McLeod	Oxley
Bronze Zone 2	Wantima	Wynnum
Weekend Gold	Oxley	Royal Queensland
Weekend Silver Zone 1	Meadowbrook	Riverlakes
Weekend Silver Zone 2	Wynnum	Keperra
Weekend Bronze Zone 1	Windaroo	McLeod
Weekend Bronze Zone 2	Cancelled	

Unfortunately, Weekend Bronze Zone 2 was cancelled after the first three rounds were cancelled due to rain.



2023 PENNANT SEASON

After review of the season a number of changes have been made for the 2023 year.

In response to the effect of the rain in 2022 Pennant Regulations have been amended to provide that a pennant will only be awarded when a certain number of games are completed, and a time window for rescheduled matches has been set.

The Weekday competition will consist of two divisions with teams of seven players. The first division, Yellow Diamond, will play three matches off the stick and four off handicaps. The other division Sapphire will play all matches off handicap.

Yellow Diamond has eight teams nominated.

Sapphire Zone 1 and Zone 2 both have seven teams nominated.

The Weekend competition will consist of three divisions Gold, Silver and Bronze.

Gold teams will have three members and all matches will be off the stick. Silver and Bronze divisions will have teams of seven. The first three matches in Silver will be off the stick while all others will be off handicaps.

Gold has six teams nominated.

Silver has seven teams nominated.

Bronze Zone 1 has five teams and Zone 2 has six nominated.

2022 was my first year as Pennant Co-ordinator and I thank everyone who was so helpful during the year, in particular my predecessor Deborah Marsland and the other Pennant Sub-committee members Renai Ridley and Jacque Giles.

Robyn Byrnes - Pennant Chair



JUNIOR REPORT



Thank you for the opportunity to serve on the BDLGA Committee this year.

I was asked to be the Junior Girls Coordinator in my first year which proved difficult with a limited understanding of the state of affairs of junior golf in Brisbane and a conflicting calendar due to a significant Birthday year and pre-existing commitments.

Hopefully, 2023 will see more availability for me to attend Junior girls' golf and help support their development.

It appears that there are a number of opportunities for girls to play competitions from 9 holes (9-12 year old) through to 18 holes with Golf Australia (Qld division) and district coordinators running many events. In Greg Norman Junior Masters there were 43 events alone.

The previous coordinator Sue Strong was hoping to run a Junior Classic at Windaroo this year aiming at beginners. For several reasons, this was abandoned but Golf Australia is looking at new ideas for next year so maybe my time would be better spent supporting their network.

I have recently met with Scott Simons Golf Participation Manager trying to learn more.

Brisbane Junior Amateur Championships was held at Brisbane Golf Club from 7-8th July. We had 22 girls in the field. This was considerably fewer than last year when the borders were closed. The event clashes with the NSW equivalent so we will continue to compete with them for the more competitive players. It was run by the BDGA and thanks to Warwick Nicols for his efforts. The Best Gross winner was Emily Martin (Emerald Lakes), and runner up was Aspen Sugars (Brisbane). Best Nett Saskia Kneivitt (Emerald Lakes), and runner up Janie Carroll (Royal Qld) Best Nett Day 1 Amara Ashton (Mt Warren Park) Best Nett Day 2 Ky-An Vu (Oxley).

At the end of September, the **Junior Jug** was held on the Sunshine Coast in conjunction with the Katherine Kirk event. The tournament was a stroke event over three days with the best 2 nett scores taken each day to give an overall aggregate best nett result. The winners were the Wide Bay District Golf Association. They were going to be hard to beat on the first day, one of their players had a nett 60. Pretty good start to the event. Our girls Natascha Tennant from Wynnum, Nicole Chen from Windaroo and Michela Samuels from RQ gave it their best shot, but to no avail. They played the best they could on the day and that's all we could ask of them. By all accounts, their stay at Apex Camp was thoroughly enjoyed, especially the extra coaching they received from visiting professionals. The BDLGA would like to thank Lee Harrington for organising the program for the girls. I believe the concept is the way of the future ensuring the Junior Jug remains relevant. The BDLGA would like to thank Lee for offering the services of one of her co-workers, Stacey Edwards, who chaperoned the girls in my absence.

The **Sarah Jane Kenyon** Challenge against the Sunshine Coast was held at Keperra on 30th October. The team of eight junior girls included Makayla Dyal, Janie Carroll and Grace Kelleher from RQ, Lily Saba from Pacific, Allegra De Guzman, Angelina Drakos and Ky-An Vu from Brisbane and Tiyyara Samararatne from Mt Warren Park. The girls played lovely golf but missed out on the day, going down 5 & 3. We should be extremely proud of these players. Thank you again to Sue Strong for her support of our team.

From an extract of an article in Golf Aust., Nov 2022 - "Natascha Tennant, who plays at Wynnum Golf Club in Brisbane's east, has been selected to represent Australia at the **Special Olympics World Games** in Berlin from June 17-25, 2023, after winning gold at the Special Olympics National Games in Launceston last month."

"The 15-year-old Brisbane Adventist College student is Australia's top-ranked female golfer with disability, and she showed her class in Tasmania. Tennant has come a long way from her introduction to golf at a *My Golf* clinic at Pacific Golf Club as an 11-year-old.



In the beginning, Kathleen Tennent was sceptical about golf for her daughter. Tennent is on the autism spectrum as well as having Tourette Syndrome and a rare physical disorder called ligamentous laxity. Golf was a concern as the combination of tics that many people living with Tourette's experience and the weakness in her legs caused by the ligament issues meant that she sometimes fell quite suddenly.

Since she started swinging a club she's never looked back, however."

At the November BDLGA Delegate meeting, attendees were briefed about Australian Golf Foundation in association with Golf Aust, the **Junior Girls Scholarship program**. The Program is designed to create a strong bond between girls aged between 10-16 and their golf and help reduce dropout rates of teenage girls in golf. The Australian Golf Foundation will provide each of the participating clubs/facilities funding (\$2,000 + GST) for a minimum of five and a maximum of eight girls to cover the cost of 24 sessions with a club professional and/or community instructor, a shirt and cap with AGF Scholarship identification. Clubs/facilities may wish to add their logo to these items at their own cost.

Funding requires that each centre provides a one-year junior club membership that carries playing rights, to ensure girls can participate in club competitions and obtain a handicap. Centres will also have the option of raising additional funds to increase the subsidisation of membership fees, amount of coaching and/or number of girls involved. The outline and objectives of the program and all details may be found on the Australian Golf Foundation website.

Junior Golf Queensland Update,

Membership & Event Fee Increases:

As a current member of JGQ, we wish to advise you of an upcoming increase to the membership and event fees for 2023. We have not made the decision to increase the fees lightly, however significant increases in resources and costs, and the continued evolution of JGQ has required a small increase.

The fees will increase as follows:

- JGQ membership will increase from \$66 to \$70
- JGQ 18 Hole Points Challenge events will increase from \$27 to \$30
- JGQ 9 Hole Points Challenge events will increase from \$17 to \$20
- JGQ Two Day Classics (18 hole players) events will increase from \$75 to \$80
- JGQ Two Day Classics (9 hole players) events will increase from \$45 to \$50

Jacque Giles - Junior Chair



TREASURER'S REPORT



The 2022 Financial Statements have been prepared and audited by our appointed auditor, Mr Robert Warner, Chartered Accountant (CA). The Financial Statements have been certified by the auditor as being true and correct without qualification.

Robert Warner has agreed to audit the books for one more year, being the 2023 financial year. If the financial year is agreed to be changed to July to June, they are aware that the Audit will be required at the end of June 2023.

The Association Cash Assets as of 31st December 2022 totals \$138,278.30. This includes deposits for Noosa Springs Getaway 2023 of \$6,410 (ex gst) for 56 players.

A new Premier Investment account has been opened on the 7th December 2022 for a term of 12 months with \$80,000 balance with an interest rate of 4.00%

The Budget Analysis shows our main income is from Affiliation & Capitation fees, this was collected by Golf Australia, with final payment on 19th December 2022, all Clubs are financial.

With the BDLGA being in such a strong financial position we were able to continue our successful *BDLGA Club Assistance Program* which was able to help 7 clubs for different reasons ranging from course support after flood damage to golf lessons to encourage beginner golfers into club membership.

We are always looking for new ways to support ladies in golf, so any ideas that you may think we may be able to help with, please let us know.

I would now like to propose that the 2022 Financial Statements as contained in the Annual Report be accepted.

Jan Stapleton
Treasurer 2022



For the year ended 31 December 2022

Committee Report

For the year ended 31 December 2022.

The Management Committee Members submit the financial accounts of the Brisbane and District Ladies' Golf Association Incorporated for the financial year ended 31 December 2022.

Committee Members and Meeting Attendance

From and including the 2022 AGM, there were 7 meetings of the Brisbane and District Ladies' Golf Association (Delegate and Management Meetings.)

The names of the Committee Members, including the number of meetings attended at the date of this report are: Sue Strong (7), Laraine Sutton (6), Lila Carson (1), Jan Stapleton (7), Renai Ridley (6), Dawn Lane (4), Robyn Byrnes (6), Jacque Giles (4).

Principal Activities

The principal activities of the Association during the financial year were: Ladies' Golf.

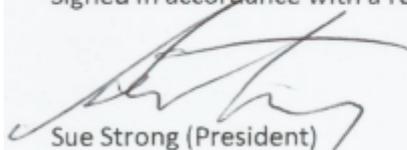
Significant Changes

No significant change in the nature of these activities occurred during the year.

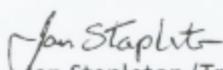
Operating Result

The profit/loss from ordinary activities after providing for income tax amounted to \$12,020.53

Signed in accordance with a resolution of the Members of the Committee on 11 January 2023



Sue Strong (President)



Jan Stapleton (Treasurer)



BRISBANE & DISTRICT LADIES GOLF ASSOCIATION INC
STATEMENT BY MEMBERS OF THE COMMITTEE
FOR THE YEAR ENDED 31 DECEMBER 2022

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out in the statement of income and expenditure, balance sheet and notes thereto:

1. Present a true and fair view of the financial position of **Brisbane & District Ladies Golf Association Inc** as at the **31 December 2022** and its performance for the year ended on that date.
1. At the date of this statement, there are reasonable grounds to believe that Brisbane & District Ladies Golf Association Inc will be able to pay its debts as and when they fall due.

This Statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President

Treasurer

Dated this day, 11 January 2023.



INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE BRISBANE & DISTRICT LADIES' GOLF ASSOCIATION INC.

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Brisbane & District Ladies Golf Association Inc. which comprises the assets and liabilities statements as at 31 December 2022, the income and expenditure statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of Brisbane & District Ladies Golf Association Inc as at 31 December 2022 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Queensland Associations Incorporation Act 1981.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the Queensland Associations Incorporation Act 1981. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Queensland Associations Incorporation Act 1981 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, where due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the associations ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


R L Warner, CA

11 January, 2023

FerrariWarner
Chartered Accountants



BRISBANE & DISTRICT LADIES' GOLF ASSOCIATION INC.

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Queensland Associations Incorporation Act 1981. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on a cash basis whereby items are recognised as money is paid or received, as recorded in the records of the Association.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

a. Property, Plant & Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciation amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the assets is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

b. Revenue and Other Income

Revenue is measured at the fair value of the consideration received after taking into account any trade discounts and volume rebated allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent to the instrument.

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

NOTE 2: ASSETS & LIABILITIES

The only Assets and Liabilities of the association are those shown in the balance sheet. Further the association has no Mortgages, Charges or Securities of any description.



STATEMENT OF INCOME AND EXPENDITURE For the year ended 31 December, 2022

	2022	2021
INCOME		
Advertising & Sponsorship		1,872.73
B & D Capitation Fee	43,587.64	41,689.82
Bank Interest	95.04	94.07
Meg Nunn	1,463.64	809.09
Merchandise Income	290.91	399.77
Raffles		2,492.67
Tournaments	32,168.92	37,424.59
	<u>77,606.15</u>	<u>84,782.74</u>
EXPENDITURE		
Advertising & Promotion		1,000.00
Audit Fees	545.45	545.45
Bank Fees	547.46	380.12
Catering	308.00	300.05
Club Assistance	7,254.56	
Computer Expenses	3,081.19	2,991.54
Depreciation	41.00	75.00
Entertainment		1,459.09
Gifts & Donations	72.27	1,221.82
Honoraria	13,289.15	11,650.00
Licence Fees	58.60	279.35
Meeting Expense	1,162.27	1,014.09
Meg Nunn	7,925.05	
Postage		4.00
Stationery and Printing		962.06
Storage Hire	1,950.00	1,846.36
Tournament Expense	21,997.93	33,528.57
Travelling Expenses		391.22
Trophies, Golf Balls, Engraving & Hat Markers	2,522.69	3,123.61
Uniforms	2,200.00	
Website	2,630.00	2,855.00
	<u>65,585.62</u>	<u>63,627.33</u>
NET SURPLUS / (DEFICIT)	<u>\$12,020.53</u>	<u>\$21,155.41</u>

These accounts are to be read in conjunction with the attached notes



BALANCE SHEET

As at 31 December 2022

	2022	2021
MEMBERS FUNDS		
Accumulated Funds	127,342.78	106,187.37
Net Surplus / (Deficit)	12,020.53	21,155.41
	<u>\$139,363.31</u>	<u>\$127,342.78</u>
 CURRENT ASSETS		
<u>Cash at Bank</u>		
BOQ 10607638	37,941.19	45,899.38
Web Savings 20373642	20,337.07	80,298.58
BOQ 23372056	80,000.00	
	<u>138,278.26</u>	<u>126,197.96</u>
 NON CURRENT ASSETS		
Plant and Equipment (at WDV)	5,465.20	5,465.20
Accumulated depreciation	(5,293.00)	(5,252.00)
	<u>172.20</u>	<u>213.20</u>
TOTAL ASSETS	<u>138,450.46</u>	<u>126,411.16</u>
 CURRENT LIABILITIES		
Bas Due	(96.00)	(115.00)
GST Adjustment	(816.85)	(816.62)
	<u>(912.85)</u>	<u>(931.62)</u>
 NET ASSETS	 <u>\$139,363.31</u>	 <u>\$127,342.78</u>

These accounts are to be read in conjunction with the attached notes



